

Cherubond Limited

TRANSACTION DESCRIPTION:

1. **Instrument:** MT103
2. **Total Face Value:** Euro/USD 1,000,000.00 – Euro/USD 10,000,000,000.00
3. **Issuing Bank:** UniCredit(Italy).
4. **Loan Period:** Ten Years Maximum
5. **Interest Rate:** Based on the Face Value of BG/SBLC/LC Plus (1% + X %) Commission.

1M – 50M:	2.0% + (0.5% + X%) = 2.5% + X%
51M – 100M:	2.0% + (0.5% + X%) = 2.5% + X%
101M – 500M:	2.0% + (0.5% + X%) = 2.5% + X%
1B – 5B	2.0% + (0.5% + X%) = 2.5% + X%
6. **Payment:** WIRE

TRANSACTION AND CLOSING PROCEDURE;

1. Lender and (Borrower) signs this agreement, with full banking co-ordinates, client information sheet, corporate board resolution, non-solicitation letter, certificate of incorporation and passport copies. it thus becomes a fully binding commercial contract and both parties shall lodge this agreement with their respective banks.
2. Borrower will schedule an arrival date to Rome and send itinerary to Lender to get an appointment date to meet with Lender office assistance to verify if the client is ready, willing and able to close transaction.
3. Lender office assistance will assist Borrower to make sure all documentation are correct and then the Borrower will be taken to the tax office in Italy to obtain a tax code which will be used to open an account with UniCredit.
4. Once the bank account has been opened, Lender shall inform his Bank officer in Royal Bank of Scotland(London) to transmit instrument (MT103)to his account in UniCredit so that the Bank will process the loan amount to Borrowers account with UniCredit.
5. Fees and expenses which will be spent on processing of instrument shall be 20,000.00 euro as account opening is free.
6. Transaction is going to take maximum of 10 working days.
7. After 10 days of successfully closing of transaction Borrowers pays Lender the interest rate of 2% of the face value plus 0.5% Lender's agent (closed) and to 0.5% Borrower's agent.