

Cherubond Limited

TRANSACTION DESCRIPTION:

1. **Instrument:** Bank Guarantee (BG) or Standby Letter of Credit (SBLC)
2. **Total Face Value:** Euro/USD 1,000,000.00 – Euro/USD 10,000,000.00
3. **Issuing Bank:** Royal Bank of Scotland(London).
4. **Monetization:** UniCredit(Italy).
4. **Age:** One Year and One Day (With the option of Rolls and Extension)
5. **Leasing Fee:** Based on the Face Value of BG/SBLC/LC Plus (1% + X %) Commission.

1M – 50M:	4.0% + (1% + X%) = 5.0% + X%
51M – 100M:	4.0% + (1% + X%) = 5.0% + X%
101M – 500M:	4.0% + (1% + X%) = 5.0% + X%
1B – 5B	4.0% + (1% + X%) = 5.0% + X%
6. **Delivery:** Bank to Bank Swift MT799 and/or MT760
7. **Payment:** MT103
8. **Hard Copy:** By Bank Bonded Courier within 10 banking days after delivery of Swift.

TRANSACTION AND CLOSING PROCEDURE;

1. Provider (Lessor) and (Lessee) signs this agreement, with full banking co-ordinates, client information sheet, corporate board resolution, non-solicitation letter, certificate of incorporation and passport copies. it thus becomes a fully binding commercial contract and both parties shall lodge this agreement with their respective banks.
2. Lessee will schedule an arrival date to Rome and send itinerary to Lessor to get an appointment date to meet with provider office assistance to verify if the client is ready, willing and able to close transaction.
3. Provider office assistance will assist lessee to make sure all documentation are correct and then the Lessee will be taken to the tax office in Italy to obtain a tax code which will be used to open an account with UniCredit.
4. Once the bank account has been opened, provider shall inform his Bank officer in Royal Bank of Scotland(London) to transmit instrument (BG/SBLC)to his account in UniCredit which will monetize instrument and process 80% LTV into the client account in UniCredit.
5. Fees and expenses which will be spent on processing of instrument shall be 20,000.00 euro as account opening is free.
6. Transaction is going to take maximum of 10 working days.
7. After 10 days of successfully closing of transaction buyer pays seller the leasing price of 4% of the face value plus 1% Lessor's agent (closed) and to 1% Lessee's agent.